

**St. Albert Parish**  
Land O'Lakes, Wisconsin 54540

**STEWARDSHIP REPORT**  
For the Fiscal Year Ending June 30, 2016

We have prepared this report to inform you in regards to the stewardship of our parish. While this report does emphasize the finances of our parish, we would like to also highlight the some of the volunteer efforts.

We have included a list of ministries and activities followed by the number of people who participate in each of them: communion ministers (33), readers (20), altar servers (10), leaders of prayer (5), head ushers (11), choir and musicians (13), catechists (10), bible study leaders (2), buildings, grounds & maintenance (8), flower gardens and shrub maintenance (5), money counters (10), socials (16), funeral lunches (15), church decorating (12), visitors to the sick and homebound (5), parish council (7), finance council (4), St. Ann Altar Society (25), Salvation Army bell ringers (16), rummage sale volunteers (15), fish fry workers (30) .

In addition some parishioners volunteer their time to other community organizations including the Headwaters Food Pantry, Library, the boards and committees of the Towns of Land O'Lakes and Watersmeet, invasive species control work, hospice, Retired and Senior Volunteers Program and other endeavors. When you give your time, your talent and your treasure to our parish and to other works of charity in our community, you give witness to the Good News of Jesus Christ. On behalf of St. Albert Parish family, we thank you for your generous giving and service.

On the following pages, you will find the report of our parish's finances. This report includes an account of donations and expenses for the 2015-2016 fiscal year, a projected budget for the 2016-2017 fiscal year, and a listing of the various charities to which our parish community made contributions this past year. Here are a couple of things we would like to highlight. **(1)** Our income was far greater than normal thanks to Richard Schwall remembering St. Albert Parish in his will. We received \$200,000 from his estate this past fiscal year. With this most generous gift, it is our intention to make annual donations as our finances allow to a number of local charities. **(2)** Expenses this past year included the replacement of parish house furnace. Major expenditures for the coming fiscal year will include replacing the boilers and hot water tank at the church, new flooring in the choir/store room and sacristy plus new flooring in the parish house kitchen.

As you read this report, if you have any questions, you may contact Michele Rein, Parish Director, or any member of the Finance Council. Our sincere thanks to Darlene Wasielewski, our parish secretary/bookkeeper, for the great work that she has done in putting this report together. With a greater understanding of our parish's finances, may we all continue to be good stewards of our time, talent and treasure.

Prepared by St. Albert Finance Council

Prudy Caudill

Jim Okraszewski

Michelle Sparks

Jim Marrs

Michele Rein, Parish Director

**STATEMENT OF ACCOUNTS AND BALANCES**  
**As of June 30, 2016**

**CURRENT ASSETS**

Petty Cash .....	\$40.74
Parish Checking Account .....	12,217.83
Headwaters Passbook Savings .....	1,223.67
BMO Harris Limited Access Trust Fund .....	<u>1,081,903.53</u>
<b>Total Current Assets .....</b>	<b>\$1,095,385.77</b>

**CURRENT LIABILITIES (Restricted funds).....1,577.00**

**TOTAL ASSETS AND FUND BALANCE .....\$1,093,808.77**

**A Year of Charitable Giving**

Many of your dollars were given to respond to the needs of others. This year \$3,623.08 was collected through special collections and has been given to the following charities: Church of Eastern Europe, Church of Africa, Black and Native American, Catholic Home Missions, Nigeria Mission (Propagation of Faith), Peter's Pence, Latin American Missions, Religious Retirement Fund, Rice Bowl, Campaign for Human Development, Holy Land, Catholic Schools of our Diocese, Catholic University, Catholic Communications Campaign, Archdiocese Serving Military Personnel and Catholic Relief Services. Volunteers collected \$1,227.06 for The Salvation Army. With volunteers from the Conover Evangelical Free Church, the April fish fry served over 400 meals to help Dave and Kim Johnson to purchase handicap equipment and help with medical expenses. By participating in the city-wide rummage sale along with other donations, we raised \$3,641.00 to offer assistance to some local families in need. We again received lovely baby and children items donated for the annual Epiphany gift collection.

A total of \$9,040.54 was given to help support local families, travelers in need, Vilas County Salvation Army, Tri-County Council on Domestic Violence and Sexual Abuse, Northwoods Alliance for Temporary Housing, Headwaters Food Pantry, Dr. Kate Hospice and Special Olympics of Wisconsin.

**PLEASE NOTE:** St. Albert's was assessed a goal of \$13,886.00 for the 2015-2016 Catholic Services Appeal. As of June 30, 2016, parishioners had pledged and paid \$8,365.00. We will take \$5,866.00 from our general funds to pay the difference to the Diocese of Superior.

**St. Albert  
Stewardship Report  
Fiscal Year July 1, 2015 - June 30, 2016**

**INCOME**

Adult Envelopes .....	\$62,538.00
Loose Collections .....	24,247.76
Gifts, Bequests, Memorials .....	201,251.20
Building Fund (Faith in Our Future Refunds) .....	4,749.07
CSA Refund .....	000.00
Votive Candles .....	890.15
Rent, Sales, Misc. ....	931.30
Mass Stipends .....	690.00
Youth Ministry .....	53.09
Diocesan Paper .....	207.00
General Activities (Donut Sundays) .....	104.30
Bible Study .....	358.00
Social Concerns .....	3,641.00
Interest .....	<u>153.50</u>
<b>Total Income</b>	<b>\$299,814.37</b>

**EXPENSES**

Wages (Clergy, Lay) .....	\$47,636.90
Benefits (LTD, Medical, Dental, Retirement, FICA, Workers' Comp.) .....	13,235.18
Property & Liability Insurance.....	3,179.00
Conventions, Retreats, Workshops.....	381.00
Staff Appreciation, Recognition Events, Food.....	656.38
Transportation .....	4,788.24
Office (Computer, Telephone, Supplies, Postage, Payroll Processing) .....	1,976.76
Furnishings, New Equip., Equip. Maintenance .....	8,116.30
Printing, Newsletter, Bulletin, PR.....	989.34
Utilities .....	7,079.80
Maintenance, Repairs, Janitorial Supplies, Trash/Snow Removal, Grounds, General Upkeep .....	8,319.58
Dues, Subscriptions, Memberships, Books.....	101.65
Diocesan Paper .....	379.98
Envelope System .....	234.93
Liturgical Supplies (candles, wine, hosts, missalettes) .....	3,682.35
Charity .....	9,040.54
Special Events .....	189.17
Contracted Services .....	5,462.47
Purchase of Religious Service .....	0.00
Purchase of Service .....	0.00
Textbooks and Education Materials Supplies .....	1,003.10
Youth Ministry .....	310.05
Adult Education .....	923.27
Miscellaneous .....	<u>30.00</u>
<b>TOTAL Expenses</b>	<b>\$122,386.49</b>

## St. Albert 2016 - 2017 Budget

### Income

Adult Envelopes .....	\$60,000.00
Loose Collections .....	25,000.00
Social Concerns (Annual Rummage sale & donations) .....	3,000.00
Diocesan Paper .....	200.00
Building Fund (Faith in Our Future Refund).....	5,000.00
Mass Stipends .....	1,000.00
Rent .....	900.00
Votive Candles .....	1,000.00
Workshops & Adult Education Donations.....	250.00
General Activities (Free will offerings) .....	100.00
Gifts, Bequests, Memorials .....	2,500.00
Interest .....	<u>100.00</u>
<b>Projected Total Income</b> .....	<b>\$99,050.00</b>
Investment Fund Draw .....	<u>\$69,100.00</u>
<b>Total Available to Meet Expenses</b>	<b>\$168,150.00</b>

### Expenses

Wages (Clergy, Lay) .....	\$52,500.00
Benefits (LTD, Medical, Dental Ins., Retirement, FICA, Workers Comp) .....	14,200.00
Property & Liability Insurance.....	3,850.00
Conventions, Retreats, Workshops.....	700.00
Staff Appreciation, Recognition Events, Food.....	800.00
Transportation .....	6,000.00
Office (Computer, Telephone, Supplies, Postage, Payroll Processing)	2,250.00
Furnishings, New Equip., Equip. Maintenance .....	27,000.00
Printing, Newsletter, Bulletin, PR.....	1,200.00
Utilities .....	9,400.00
Maintenance, Repairs, Janitorial Supplies, Trash/Snow Removal, Grounds, General Upkeep .....	15,950.00
Dues, Subscriptions, Memberships, Books .....	200.00
Diocesan Paper .....	500.00
Envelope System .....	250.00
Liturgical Supplies (candles, wine, hosts, missalettes) .....	4,100.00
Charity .....	13,000.00
Special Events .....	500.00
Contracted Services .....	6,000.00
Purchase of Religious Service.....	500.00
Purchase of Service .....	700.00
CSA Assessment .....	5,600.00
Textbooks and other materials .....	1,000.00
Education Material/Supplies .....	200.00
Youth Ministry .....	250.00
Adult Education .....	1,400.00
Miscellaneous .....	<u>100.00</u>
<b>Total Expenses</b>	<b>\$168,150.00</b>

